

Schwingshandl automation technology brings international private equity partners on board

Upper Austrian automation specialist continues its growth course

Holzhausen, 28. February 2024 – IK Partners (IK), a European private equity firm, today announced that IK Small Cap III Fund has signed an agreement to invest in Schwingshandl automation technology GmbH (Schwingshandl). IK Partners acquires a majority stake from founders Thomas Schwingshandl and Enrico Larcher. Both entrepreneurs remain in the management and continue to be significant shareholders in the company. With the new partner, the company is continuing its long-term growth path and strategic development. It was agreed not to disclose financial details of the transaction.

Schwingshandl, based in Holzhausen, Austria, is a leading provider of intelligent intralogistics automation solutions. The team, which currently has around 90 employees, has shown impressive growth in recent years and, under the leadership of Thomas Schwingshandl and Enrico Larcher, has achieved a leading position in the niche of individual intralogistics solutions. IK will continue to work closely with the company founders in the future.

"IK Partners draws on many years of experience of successful investments in the field of automation technology. We are pleased to be working with Schwingshandl, strategically developing the company together and positioning it for long-term, sustainable growth. We are grateful for the trust of Thomas and Enrico and look forward to a successful partnership," comments Nils Pohlmann, partner at IK and advisor to the IK Small Cap III Fund. The private equity firm has been supporting European companies with significant growth potential since 1989.

Schwingshandl offers a broad product portfolio for all essential intralogistics functions (handling, transport, and storage), which can be used regardless of the industry. The company is a long-term partner for global blue-chip customers, develops high-quality, complex intralogistics solutions and looks back on a success story in the field of automation spanning more than 20 years. Thanks to the individual solution expertise, as well as the high quality and professionalism, large integrators trust Schwingshandl as a supplier of individual automation solutions. For historical reasons, Europe is considered the core market, but Schwingshandl's solutions are used by end customers worldwide. "The automation of intralogistics is considered a cross-industry trend across various end industries, which leads to attractive growth opportunities for Schwingshandl. We are pleased to have an experienced partner at our side in IK Partners who recognizes this potential and supports us in our plans for further expansion," explains Thomas Schwingshandl, founder and managing director of Schwingshandl.



Perfectly equipped for the future:

Founder and CEO, Thomas
Schwingshandl (left) and Head
of Sales, Enrico Larcher (right)



Schwingshandl is a specialist in customized smart automation solutions for warehouses and distribution centers such as conveyor technology, lifts, loading/unloading stations and more.



Global success made in Austria!

Schwingshandl automation technology GmbH with headquarters in Holzhausen/Upper Austria.

About IK Partners

IK Partners is a European private equity firm focused on investments in Scandinavia, the DACH region, France, Benelux and the UK. Since 1989, IK has raised more than € 14 billion of capital and invested in over 180 European companies. IK supports companies with strong underlying potential, partnering with management teams and investors to create robust, well-positioned businesses with excellent long-term prospects. For more information visit www.ikpartners.com

About Schwingshandl

Founded in 2003, Schwingshandl is a leading provider of smart intralogistics automation solutions and focuses on innovative, made-to-measure modules and sub-systems for intralogistics automation. Based in Holzhausen, Austria, Schwinghandls serves a global and trusted customer base across multiple end-markets as solution partner.

www.schweingshandl.com